

Printable HELOC Comparison Worksheet

www.HELOCbasics.com

HELOC Features	Lender:	Lender:	Lender:
HELOC Credit Line			
Estimated market value of property			
Lender's loan-to-value ratio (LTV)			
Current mortgage debt			
Total borrowable amount (value of property x loan to value ratio) – current mortgage debt			
HELOC Interest Rate			
Teaser rate / teaser period			
Index used to determine interest (prime rate, LIBOR, etc.)			
Margin added to index			
Current interest rate (today's index + margin)			
Frequency of rate adjustments			
Periodic interest rate cap			
Lifetime interest rate cap			
HELOC Fees			
Application fees			
Appraisal fees			
Points			
Closing costs / lender fees			
Inactivity fees			
Cancellation fees			
Check writing fees			
Recurring annual fees			
Other fees / charges			
Total fees			
HELOC Withdrawal Period			
Length of withdrawal period			
Mandatory initial withdrawal amount			
Everyday minimum withdrawal amount			
Monthly payment type (interest only, interest + principle, etc.)			
Fixed-rate conversion available?			
Withdrawal method (debit card, checkbook, etc.)			
HELOC Repayment Period			
Type of repayment (balloon payment, monthly payments, etc.)			
Length of repayment period, if applicable			
Refinancing offers			

More HELOC Info			
Under what circumstances can the line be reduced or frozen?			
Under what circumstances can the lender demand full repayment?			
Misc. Notes			